

EUREE MULTI-ASSET BALANCED FUND

PRODUCT DISCLOSURE STATEMENT

ARSN 669 663 665 APIR OMF2231AU

11 AUGUST 2023

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Responsible Entity & Custodian

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About this PDS

This Product Disclosure Statement (**PDS**) is issued by One Managed Investment Funds Limited (**OMIFL, we, us or Responsible Entity**) and is a summary of general information relating to an investment in the Euree Multi-Asset Balanced Fund ARSN 669 663 665 (the **Fund**).

Units in the Fund are offered and issued by the Responsible Entity on the terms and conditions described in this PDS and the Constitution.

Important Information

This PDS provides a summary of significant information about the Fund. The PDS contains a number of references marked with the symbol "Δ" to indicate important additional information contained in the Additional Information Booklet (**AIB**) dated 11 August 2023 which forms part of this PDS. Unless defined here, words have the meaning given to them in the Glossary of the AIB.

In addition, a Target Market Determination (**TMD**) is made available for the Fund. It describes the class of Investors for whom the Fund is consistent with their likely objectives, financial situation and needs.

This PDS will be available and may be viewed online at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund. The information on the website does not form part of this PDS. A paper copy of the PDS, AIB and TMD or any updated information can be obtained free of charge by contacting OMIFL on 02 8188 1510.

You should consider the information contained in the PDS, AIB and TMD before making a decision about the Fund. The information in this PDS is general information only and does not consider your personal objectives, financial situation or needs. Before investing, you should obtain financial advice tailored to your personal circumstances and consider the suitability of the Fund in view of your financial position, investment objectives and needs before making an investment decision. You must observe any legal restrictions on investment in the Fund which may apply to you.

No person is authorised to give any information or to make any representation in connection with an investment in the Fund which is not contained in this PDS or the AIB. Any information or representation not contained in this PDS or the AIB may not be relied on as having been authorised in connection with an investment in the Fund.

The offer pursuant to this PDS is available to persons receiving an electronic version of this PDS within Australia and only persons receiving this PDS in Australia may invest in the Fund. OMIFL may refuse an application for Units under this PDS for any reason including if it believes the applicant did not receive the PDS in Australia. This PDS does not constitute an offer or invitation in any place in which, or to any person to whom, it would not be lawful to make such an offer or invitation.

No action has been taken to register or qualify the Units in any jurisdiction outside Australia. The distribution of this PDS outside Australia may be restricted by law and persons who come into possession of this PDS outside Australia should seek advice on and observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of applicable securities law.

Update of Information

Where Information in this PDS changes and it is not materially adverse to Investors, an update will be published at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund. A paper copy of any updated information will be provided free of charge on request by emailing euree@oneinvestment.com.au.

If the change is materially adverse to Investors, we will notify affected Investors and replace this PDS.

Updated information about performance, Unit prices, Fund size and other general information about the Fund will be published at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund.

References in this PDS

All amounts in this PDS are in Australian dollars. All fees are inclusive of GST and take into account RITC, if applicable. All fees in this PDS are rounded to two decimal places. All references to time and to Business Days are to Sydney time and Business Days.

For a glossary of terms used in this PDS, see page 8.

No guarantee of the repayment of capital or a rate of return

None of the Responsible Entity, Custodian, Registry, Administrator, the Investment Manager or any of their respective employees, agents and officers, guarantees the success, repayment of capital, rate of return on income or capital or investment performance of the Fund. It is your obligation to seek any advice on, and observe any legal restriction on, investment in the Fund which may apply to you.

1. About One Managed Investment Funds Limited

The Responsible Entity

Δ You should read the following important information before making a decision to invest in the Fund: **Section 1: About One Managed Investment Funds Limited**. Go to Section 1 of the AIB at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund. Note the information may change between the time you read this PDS and when you acquire or dispose of Units in the Fund.

One Managed Investment Fund Limited (**OMIFL**) is the responsible entity of the Fund and is the holder of AFSL No. 297042 issued by ASIC. OMIFL has extensive experience as a corporate trustee and custodian, and is a professional responsible entity operating numerous managed investment schemes.

OMIFL is the issuer of this PDS and of the Units. OMIFL's role is to manage and administer the Fund in accordance with the Constitution and the Corporations Act and is required to act in the best Interests of Investors. Generally, OMIFL also holds the Assets of the Fund on trust for Investors but may appoint a Custodian to hold all or some of the Assets.

The Investment Manager

OMIFL has appointed Euree Asset Management Pty Ltd (**Euree**) as the investment manager for the Fund. Euree is the holder of AFSL No. 546248 issued by ASIC. As the investment manager, Euree is responsible for among other things, managing the investments of the Fund.

Euree is a boutique asset manager located in Australia that uses its expertise across all asset classes to manage both direct and multi-asset portfolios for retail and wholesale clients. Euree aims to employ its expertise to create value and generate attractive returns for Investors.

The Investment Manager's AFSL grants authorisations to it in respect of wholesale clients only, and accordingly it is not able to deal with retail clients.

Please see Section 5 of this PDS for more information.

Custodian

OMIFL will generally perform self-custody in respect of the Assets. OMIFL may, without your consent or notice to you, appoint a suitable qualified Custodian to hold all or some of the Assets. The role of the Custodian is limited to holding Assets of the Fund and it has no supervisory role in relation to the operation of the Fund. The Custodian does not make investment decisions in respect of the Assets held nor manage those Assets and has no liability or responsibility to Investors in the Fund. OMIFL may change the appointed Custodian from time to time, without notice to you.

2. How the Euree Multi-Asset Balanced Fund works

Δ You should read the following important information before making a decision to invest in the Fund: **Section 2: How the Euree Multi-Asset Balanced Fund works**. Go to Section 2 of the AIB at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund. Note the information may change between the time you read this PDS and when you acquire or dispose of Units in the Fund.

The Fund is registered as a managed investment scheme under the Corporations Act and is structured as a unit trust.

Investors' funds are pooled and managed in accordance with a set objective and strategy. As an Investor, you have a fixed beneficial interest in the Assets of the Fund calculated as the proportion your Unit holding represents of all the Units in the Fund on issue at the relevant date and time. You do not however, have a right to demand that any particular asset of the Fund be transferred to you.

ASIC has a website www.moneysmart.gov.au that has more information on managed investment schemes.

The Fund at a Glance

Investment objective	The Fund will invest in a mixture of asset classes to form a multi-asset portfolio with the aim to earn Investors a return of CPI +3% p.a. over rolling 7-year periods.
Investment style	The Fund will use strategic asset allocation taking into account long term projections on asset class performance, as well as short term dynamic asset allocation tilts to provide returns and mitigate risk in the medium term.
Management fee	1.25% p.a. of NAV
Performance fee	10.25% of the excess return in the Fund above the Total Return Hurdle of 7% p.a. to be paid bi-annually in arrears and subject to a High Water Mark. See Section 6.
Minimum initial investment*	Minimum initial investment of \$10,000.
Additional investment*	Additional amounts of no less than \$1,000.
Minimum withdrawal*	The minimum withdrawal amount is \$1,000 provided the minimum holding of \$10,000 is maintained after the withdrawal, or if not, the minimum withdrawal is equivalent to the value of the remaining Units in the Investor's account.
Valuation, Unit issues and withdrawals	Daily
Registry Provider	One Registry Services Pty Limited ABN 69 141 757 360.
Custodian	OMIFL or Bank of New York Mellon or any other provider selected by OMIFL.

*This may be waived by OMIFL in its absolute discretion.

Prices of your Units

When you invest in or withdraw from the Fund you will transact at the prevailing Unit price adjusted on account of the buy spread (**Issue Price**) or sell spread (**Withdrawal Price**).

The initial Unit price of Units in the Fund will be \$1.00. From then on, units will be issued at the prevailing Issue Price. When you withdraw from the Fund your Units are redeemed at the prevailing Withdrawal Price.

The Issue Price and the Withdrawal Price of Units are determined on each Business Day. The price per Unit is determined by dividing the net asset value of the Fund by the number of Units on issue at the relevant time. The Unit price will be influenced by a number of factors including movements in the value of the Fund's Assets, and the Unit price may vary as the market value of the Fund's Assets rises and falls. When applying for or withdrawing Units, the Unit price you pay or receive will also be adjusted on account of the buy spread (**Issue Price**) or sell spread (**Withdrawal Price**) and, in each case, rounded to 4 decimal places or other amount as determined by the Responsible Entity. The Buy/Sell Spread is an adjustment which takes into account any buying and selling costs associated with the underlying assets of the Fund (e.g. brokerage).

See Section 6 for further information.

For a copy of OMIFL's Unit Pricing Policy, please contact OMIFL. Unit prices will be displayed on Euree's website – www.eureeassetmanagement.com.

Minimum Investment

For Investors, the minimum investment you may make in the Fund is \$10,000. Subsequently, amounts in addition to this minimum investment may be contributed in amounts of no less than \$1,000.

The number of Units issued to you when you make an investment will be calculated by dividing the amount you invest by the applicable Issue Price.

Applications

When making your initial application you must complete an Application Form which accompanies this PDS and can be found at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund. See Section 8 on how to apply. You can increase your investment at any time by making an application for additional Units. OMIFL reserves the right to accept or reject any application for Units.

Applications will only be processed on Business Days. The cut-off time for each Business Day for receiving applications and cleared funds is 2.00pm Sydney time. Completed applications received before the cut-off time will be processed using the Issue Price on that day. Applications received after that time, or on a non-Business Day, will be taken to have been received before the cut-off time on the next Business Day and will be processed using the Issue Price on that day.

Direct applications will not be considered "completed applications" and will not be processed until all application money in cleared funds and all required documentation is received (including any requested "KYC" documentation required under AML/CTF Legislation).

Confirmation of an investment will normally be issued within 5 Business Days after the application is processed.

The material relating to how to apply may change between the time when you read this PDS and the day when you acquire Units. Before deciding to invest you must read this PDS, AIB and TMD and any other information relevant to the Fund.

Withdrawals or redemptions

If you wish to exit the Fund, you must submit a request to the Responsible Entity through its Registry Provider. These requests are known as either a withdrawal request or a redemption request.

The Fund is managed with the intention of generating returns over the medium to long-term. Euree recommends that you keep your investment in the Fund for a minimum period of 7 years.

When the Fund is 'liquid' (as defined in the Corporations Act), you may make withdrawal requests for all or part of your investment.

A withdrawal request may be made by submitting a written request to redeem all or part of your Units to the Registry Provider. Withdrawals will only be processed on Business Days. Withdrawal requests received before 2.00pm Sydney time on a Business Day will generally be processed using the Withdrawal Price applicable for that day. Withdrawal requests received after that time, or on a non-Business Day, will generally be processed using the Withdrawal Price applicable for the next Business Day and will be processed using the Withdrawal Price on that day.

Withdrawal proceeds are usually paid within 2-7 days after the withdrawal request is accepted and processed and are paid by direct credit to your nominated financial institution account.

Restrictions on Withdrawals

In certain circumstances, such as a suspension on withdrawals or where the Fund is 'non-liquid' (as defined in the Corporations Act), you may have to wait a longer period of time before you can redeem your investment. Circumstances include:

- where it is impracticable to determine the Withdrawal Price;
- where satisfaction of all withdrawal requests would involve realisation of a significant amount of the Fund's Assets;
- where OMIFL reasonably considers it is in the best interests of Investors; or
- where the Constitution or law otherwise permits.

Income Distributions

The distributable income payable to Investors is generated from the net earnings of the Fund.

All distributable income to which you would otherwise be entitled will be automatically reinvested into the Fund on your behalf (and additional Units will be issued to you in consideration for this reinvestment), unless you give us written notice that your income entitlement, or any part of that income entitlement, is to be paid to your nominated financial institution or in the case of an Indirect Investor, the IDPS operator has elected to receive distribution in cash. Investors should be aware that there may be tax implications associated with the reinvestment of your income entitlement.

Investors should obtain professional tax advice before investing in the Fund and make their own arrangements for any tax liabilities that arise.

Your entitlement to distributable income is calculated quarterly (as at 30 September, 31 December, 31 March and 30 June,) based on your Unit holding in the Fund as at the final day of the Distribution Period and on the winding up of the Fund. Units issued for reinvested distributions will be issued at the Unit price calculated on the next Business Day after the relevant Distribution Period. No Buy/Spread applies to Units issued to you as a result of reinvestment of your income entitlement. Income (if any) to which you are entitled to be paid will normally be paid to you within 20 Business Days after the end of the Distribution Period or when possible following the winding up of the Fund.

Your entitlement to distributable income is calculated by determining the realised income of the Fund for the Distribution Period after allowing for all expenses incurred by the Fund; and dividing the total distributable income for that period by the number of Units on issue on the last day of the Distribution Period to determine the income per Unit; and then multiplying the income per Unit by the number of Units you hold.

Investors should be aware that an investment in the Fund carries the risk that you may lose some or all of your investment and distributions are not guaranteed (see Section 4 of this PDS).

Changes to Fund Details

OMIFL may make changes to the Fund at any time, and in some cases without prior notice. This could include closing or terminating the Fund (even before the minimum recommended investment period has expired), changing the Fund's Investment Manager, amending its investment parameters including the investment objective and strategy, or changing the asset class allocation ranges and currency strategy (if applicable). Refer also to 'Updated Information' in Section 9 of this PDS.

3. Benefits of Investing in the Fund

Significant Features

The Fund invests in an actively managed and diversified portfolio of growth orientated assets and defensive assets across Australian and global equities, fixed interest, property and alternative asset classes. See asset allocation in Section 5.

The Fund also has the ability to invest up to 30% in cash.

The Fund may gain exposure to asset classes by investing in underlying funds managed by Euree including, but not limited to the Euree Multi-Asset Growth Fund and the Euree A-REIT Securities Fund.

The Fund will not invest in foreign exchange (including for the purpose of hedging), sell short, or borrow money to invest.

Significant Benefits

An investment in the Fund offers the following significant benefits:

- **expertise in multi-asset solutions** through the professional management of the portfolio by an experienced investment manager and use of external asset consultants to provide further assistance in the allocation of the portfolio;
- **diversification and exposure** of the portfolio to multiple asset classes through active asset allocation across multiple sectors, classes and individual securities;
- **structured and disciplined portfolio construction** with a focus on long term capital growth and ensuring protection against inflation; and
- **quarterly distributions** which are to be reinvested in the Fund unless you elect to have these paid to your nominated financial institution account.

4. Risks of Managed Investment Schemes

△ You should read the following important information before making a decision to invest in the Fund: **Section 4: Risks of Managed Investment Schemes.** Go to Section 4 of the AIB at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund. Note the information may change between the time when you read this PDS and when you acquire or dispose of Units in the Fund.

All investments carry risk. Managed investment schemes may invest in a range of asset classes, for example, cash, bonds, equities, and property, each of which offer different levels of risk. The likely investment return, and the level of risk of losing money, differs among managed investment schemes depending on the underlying strategy and mix of assets. Typically, those assets with the highest potential long-term return also have the highest level of short-term risk.

When considering investing in any managed investment scheme, it is important to understand that:

- the value of your investment will likely go up and down;
- the return of your investment or payment of income is not guaranteed;
- you may lose some or all of your money;
- the level of returns will vary, and past performance and returns are not an accurate predictor of future performance and returns;
- laws affecting your investment in a registered managed investment scheme may change; and
- the appropriate level of risk for you will depend on a range of factors including your age, investment time frame, where other parts of your wealth are invested and how tolerant you are to the possibility of losing some of your money.

When deciding whether to invest in the Fund, you must decide whether, given the nature of trading undertaken by Euree and the Fund's underlying investments, your financial situation permits you to participate in an investment that involves a medium to high degree of risk. You may lose a substantial portion or even all of the money you invest in the Fund.

Past returns do not guarantee future returns. You may lose some or all of your invested capital. Risk can be managed but it cannot be completely eliminated. Some of the significant risks of an investment in the Fund are:

Market risk

The risk that the market price of an Asset will fluctuate as a result of factors such as economic conditions, government regulations, market sentiment, local and international political events and environmental and technological issues. Market risks may have different impacts on each type of asset, investment style and Investor.

Security specific risk

The risk associated with an individual asset. The price of any securities invested in by the Fund may be affected by unexpected changes in a particular entity's operations such as changes in management, the loss of a significant customer or tenant or a change in the income or the value of the assets in which they invest.

Liquidity risk

The risk that an investment made by the Fund may not be easily converted into cash with little or no loss of capital and minimum delay. This may cause a delay or freeze in processing withdrawal requests.

Interest rate and inflation risk

Changes in interest rates can have a positive or a negative impact directly or indirectly on investment values and/or returns on securities in which the Fund invests. The capital value or income of a security held by the Fund may be adversely affected by interest rate movements. High levels of inflation and rising interest rates may adversely affect the Fund, including by reducing the amount the Fund has available to distribute as income to Investors.

International investing risk

The risks of investing internationally include adverse currency fluctuations, potential political and economic instability affecting overseas markets, limited liquidity and volatile prices of international investments and repatriation of funds. Further, the Australian entities in which the Fund invests may have investments overseas which also exposes these Fund investments to these international investing risks.

Currency Risk

Where investments are invested in jurisdictions outside of Australia, the returns may be affected by movements between the other currencies and the Australian dollar. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.

Fund risk

Risks specific to the Fund include the risk that the Fund could terminate (including before the recommended minimum term or at the bottom of the investment cycle) and that the fees and costs payable by the Fund could change. There is also a risk that investing in the Fund may give different results than investing directly because of income or capital gains accrued in the Fund and the consequences of investments and withdrawals by other Investors.

Underlying Assets

There is no guarantee that entities invested into by the Fund (including funds, companies, listed investment companies (LITs) or listed Investment trusts (LICs)) either through asset allocation strategy or individual investment selections will provide positive investment performance at all stages of the investment cycle.

Credit Risk

Investment in credit securities or fixed income instruments carry credit risk. This may include adverse events associated with the issuer, or market developments leading to a downgrade in the securities market value.

Cyber Risk

There is a risk of fraud, data loss, business disruption or damage to the information of the Fund or to Investors' personal information as a result of a threat or failure to protect the information or personal data stored within the IT systems and networks of the Responsible Entity and its agents.

Pandemic risk

While the impact of COVID19 or any future pandemic is not able to be forecast, there is a risk that the broad economic conditions caused by pandemics may adversely affect the Fund, including the value of the Fund's investments and the Fund's earnings and income distributions.

5. How We Invest Your Money

You should consider the Fund's investment objective, the Fund's likely investment return, risk level, your individual circumstances and your time frame before choosing to invest in the Fund.

Description of the Fund

The Fund will invest in a mixture of asset classes to form a multi-asset portfolio. This will be achieved through strategic asset allocation, taking into account long term projections on asset class performance, as well as short term dynamic asset allocation tilts. Euree will make decisions about buying and selling investments of the Fund daily, if considered appropriate (often called 'active management'), selecting individual investments and also changing the mix of the types of investments.

Investment Return Objective

The aim of the Fund is to earn Investors a return of CPI +3% p.a. (after fees) over rolling 7 year periods while also aiming to achieve a balance between growth in the value of your Units as well as income from your investment. The returns from the Fund are not guaranteed.

Investment Strategy

The Fund will invest across several funds where their fund managers have specialist expertise in a particular asset class, and/or a specific sector within an asset class, as well as making direct investments in securities and debt instruments. These funds may be independently managed or managed by the Investment Manager. The Fund will utilise external asset consultants to provide further research in economic outlook, quantitative analysis, analysis of fund managers, direct investments and to assist in the allocation of the portfolio.

The use of external consultants will be combined with Euree's internal investment team and investment committee to provide in-depth investment research, portfolio construction and risk mitigation strategies to determine the optimal investment selection.

The investment approach will be as follows:

- determine the optimal strategic asset allocation using capital market assumptions;
- create the optimal mix of assets using external fund managers with specific knowledge and making direct investments in securities and debt instruments; and
- make short term alterations to the asset allocations through dynamic asset allocation tilts.

The Fund's investment criteria does not take into account labour standards, environmental, social or ethical considerations for the purpose of selecting, retaining or realising an investment of the Fund.

Asset Allocation and Range

Euree will actively adjust the investment mix within the investment guideline ranges set out below. The "neutral" position is intended to be the investment guideline for the mix of the investments of the Fund.

	Min (%)	Max (%)	Neutral (%)
International Equities	10	50	23
Australian Equities	10	40	17
Fixed Interest	15	60	35
Property	5	30	15
Cash	0	30	5
Alternatives	0	20	5

The investment mix can change within the above ranges significantly and sometimes quickly. Market movements, cash flows and changes in the nature of an investment amongst other things may cause the investment mix of the Fund to move outside the investment guideline ranges. If this occurs, Euree will seek to rectify the position as soon as reasonably practicable and the temporary variance will not constitute a breach of the Fund's investment guidelines.

Risk Level

The Fund should be suitable for Investors seeking a diversified approach to investment with a long-term investment horizon of 7 years. The risk level of the Fund is medium to high, due to its diversified investment in growth and defensive asset classes such as cash. The risk of loss over the short term (less than 7 years) is medium to high when compared to managed investment schemes not invested in certain asset classes such as cash.

6. Fees and Costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your investment balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC) Moneysmart** website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out the different fee options.

△ You should read the following important information before making a decision to invest in the Fund:

Section 6: Fees and Costs. Go to Section 6 of the AIB at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund. Note the information may change between the time when you read this PDS and when you acquire or dispose of Units in the Fund.

Fees and costs summary

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from the money you invest, from the returns on your investment or from the Fund's Assets as a whole. Information on taxation is set out in Section 7. You should read all the information about fees and costs because it is important to understand their impact on your investment. The information in the table may be used to compare costs between different simple managed investment schemes.

EUREE MULTI-ASSET BALANCED FUND

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
Management fees and costs² The fees and costs for managing your investment	1.25% p.a. of NAV	The management fees component of management fees and costs are accrued daily and paid from the Fund monthly and reflected in the Unit price. Otherwise, the fees and costs are variable and deducted and reflected in the Unit price of the Fund as they are incurred. The management fee comprises 0.95% and the indirect costs comprise 0.30% of the overall amount (1.25%).
Performance fees³ Amounts deducted from your investment in relation to the performance of the product	10.25% of the amount by which the Fund's performance exceeds the hurdle.	Performance fee of 10.25% of the amount by which the Fund's performance exceeds the hurdle rate of 7% p.a., to be paid bi-annually in arrears. Any underperformance from a prior period must be recouped before a fee will be paid and subject to a High Water Mark for any past outperformance.
Transaction costs The costs incurred by the scheme when buying or selling Assets	0.15% p.a. of Net Asset Value of the Fund	Transaction costs are recovered as and when they are incurred and are disclosed net of amounts recovered by any buy spread or sell spread. Transaction costs are deducted from the assets of the Fund.

EUREE MULTI-ASSET BALANCED FUND

Type of fee or cost	Amount	How and when paid
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)³		
Establishment fee The fee to open your investment	Nil	Not applicable
Contribution fee The fee on each amount contributed to your investment	Nil	Not applicable
Buy/Sell Spread An amount deducted from your investment representing costs incurred in transactions by the scheme	As at the date of this PDS, the buy spread is 0.25% and the sell spread is 0.25%	The prevailing buy spread and sell spread will be published on the Fund website. The buy spread and sell spread are paid into the Fund when an Investor buys or sells Units and are reflected in the Issue Price and Withdrawal Price respectively.
Withdrawal fee The fee on each amount you take out of your investment	Nil	Not applicable
Exit fee The fee to close your investment	Nil	Not applicable
Switching fee The fee for changing investment options	Nil	Not applicable

- All fees quoted above are inclusive of Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITC). See below for more details as to how the relevant fees and costs are calculated.
- The management fee component of management fees and costs can be negotiated. See "Differential fees" in the "Additional Explanation of Fees and Costs" below.
- This represents the performance fees which are payable as an expense of the Fund to the Investment Manager.

Example of annual fees and costs for the Fund

This table gives an example of how the ongoing annual fees and costs for this product can affect your investment over a one year period. You can use this table to compare this product with other managed investment schemes.

EXAMPLE – Euree Multi-Asset Balanced Fund	Balance of \$50,000 with a contribution of \$10,000 during year	
Contribution Fees	Nil	For every additional \$10,000 you put in, you will be charged \$0.
PLUS Management fees and costs	1.25% of Net Asset Value of the Fund	And , for every \$50,000 you have in the Fund, you will be charged or have deducted from your investment \$625 each year
PLUS Performance fees	0.2% **	And , you will be charged or have deducted from your investment \$100 in performance fees each year
PLUS Transaction costs	0.15% of Net Asset Value of the Fund	And , you will be charged or have deducted from your investment \$75 in transaction costs

EXAMPLE – Euree Multi-Asset Balanced Fund

Balance of \$50,000 with a contribution of \$10,000 during year

EQUALS

Cost of the Fund

If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of:

\$800 *

What it costs you will depend on the fees you negotiate.

*Additional fees may apply, such as the Buy/Sell Spread.

Please note that this example does not capture all the fees and costs that may apply to you, such as the Buy/Sell Spread.

**Where the Fund or the relevant interposed vehicle is offered for the first time, a reasonable estimate of performance fees was used in the calculation.

When calculating ongoing annual fees and costs the above table, the law says we must assume that the value of your investment is \$50,000. The example therefore assumes the additional \$5,000 is invested at the end of the year and the value of the investment is constant over the year. Ongoing annual fees and costs actually incurred will depend on the market value of your investment and the timing of your contributions (including any reinvestment of distributions). The examples assume no abnormal expenses are incurred, and no service fees are incurred by you and no fees are negotiated.

Warning: If you have consulted a financial adviser, you may pay additional fees. You should refer to the Statement of Advice or Financial Services Guide provided by your financial adviser in which details of the fees are set out. **Investors may direct OMIFL to pay their adviser a professional fee for service.**

ASIC provides a fee calculator on www.moneysmart.gov.au, which you may use to calculate the effects of fees and costs on account balances. The indirect costs and other expenses component of management fees and costs and transaction costs may also be based on estimates. As a result, the total fees and costs that you are charged may differ from the figures shown in the table.

The performance fees stated in this table shows a reasonable estimate of the performance fees as product is being offered for the first time in this financial year. The performance of the Fund, and the performance fees, may be higher or lower or not payable in the future. As a result, the management costs may differ from the figure shown in the table. It is not a forecast of the performance of the Fund or the amount of the performance fees in the future. The actual indirect costs and performance fees for the current financial year and for future financial years may differ.

Changes to Fees or Costs

The fees and costs as set out above may change, without your consent, subject to the maximum limits specified in the Constitution. Reasons might include changing economic conditions and changes in regulation. Investors will be advised of any increase to fees and charges at least 30 days prior to the changes taking effect, allowing you to withdraw from the Fund.

GST

Government taxes such as GST will be applied to your account as appropriate. In addition to the fees and costs described in this section, standard government fees, duties and bank charges may also apply such as stamp duties. The fees outlined in this PDS are inclusive of GST and take into account any RITC that may be available.

IDPS

If you invest in the Fund via an IDPS, additional fees may be charged by the IDPS operator for investing in the Fund.

7. How Managed Investment Schemes are Taxed

△ You should read the following important information before making a decision to invest in the Fund: **Section 7: How Managed Investment Schemes are Taxed.** Go to Section 7 of the AIB at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund. Note the information may change between the time when you read this PDS and when you acquire or dispose of Units in the Fund.

Your investment in a managed investment scheme will have tax consequences and we strongly advise you to seek professional advice before investing in the Fund. The following summary is general in nature and does not constitute tax advice. You should seek independent professional advice on the tax consequences of making an investment in the Fund, based on your particular circumstances, before making a decision to invest.

The following summary is provided on the basis that the Investor is an Australian resident for tax purposes who holds their Units in the Fund directly on capital account.

It is intended that the Fund will operate as an Attribution Managed Investment Trust (AMIT). Where this is the case, the Fund should generally not be liable to pay income tax where the Responsible Entity properly attributes all of the Fund's taxable income and tax offsets, on a fair and reasonable basis, to Investors in accordance with the Fund's constituent documents. It is the intention of the Responsible Entity to ensure that this is the case. The Fund should not be required to withhold tax from distributions (other than certain withholdings – e.g. no TFN withholding or amounts attributable to non-residents).

Where the Fund is an AMIT, as an Investor, you will be treated as having derived your share of the taxable income and tax offsets of the Fund directly on a flow through basis. This will be the case even if your income entitlement is not paid to you in cash but reinvested back into the Fund. In the case where the Fund makes a loss for tax purposes, the Fund cannot distribute the loss to Investors. However, subject to meeting certain conditions, the Fund may be able to take the losses into account in subsequent years.

Investors will be required to include amounts in their assessable income, or include tax offsets in the calculation of their tax liability, according to the attribution of such amounts made by the Responsible Entity.

The Fund may attribute a number of different types of income to Investors which reflect the income derived by the Fund. It is expected that these components may include franked dividends, other Australian sourced income (such as interest and other income), foreign income (including foreign dividends) and net capital gains.

The taxable components of the Fund which an Investor is required to include in their assessable income may be different from the cash distribution received by the Investor in respect of their units.

In certain circumstances an Investor may be required to make adjustments (both upward and downward) to the cost base of their Units in the Fund.

You will be issued with a taxation statement annually (an Attribution Managed Investment Trust Member Annual (AMMA) Statement) which will set out relevant taxation information to help you complete your tax return. The AMMA statement will include the amount of any cost base adjustment you are required to make in relation to your unit holdings in the Fund.

If an Investor acquires Units in the Fund part way through a distribution period, all or part of accumulated income which is reflected in the unit price for the Units acquired may be attributed to the Investor as taxable income.

If an Investor redeems Units in the Fund part way through a distribution period, the value of accumulated income may be included in the redemption price and attributed to the Investor as taxable income.

The withdrawal or redemption of units by an Investor holding their units on capital account will constitute a capital gains tax (CGT) event and require the Investor to calculate a capital gain or capital loss. A capital gain will also arise where non assessable distributions are made by the Fund in excess of the Investor's cost base in a Unit.

Individuals, trusts (in certain circumstances) and complying superannuation entities may be eligible for the CGT discount concession in relation to capital gains made with respect to units in the Fund held for at least 12 months prior to disposal which can reduce the capital gain by one half (individuals and trusts) or one third (complying superannuation entities).

The issue and redemption of Units in the Fund should not be subject to GST.

An Investor need not quote a tax file number (TFN) when applying for Units. However, if a TFN is not quoted, or an appropriate TFN exemption is not provided, tax may be required to be deducted by the Responsible Entity from any attribution/ distribution at the highest marginal tax rate plus Medicare levy. If the Investor holds Units in the course of furtherance of an enterprise, an ABN can be quoted instead of a TFN. The Investor may be able to claim a credit in their tax return for any TFN or ABN tax withheld.

8. How to Apply

△ You should read the following important information before making a decision to invest in the Fund: **Section 8: How to Apply.** Go to Section 8 of the AIB at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund. Note the information may change between the time when you read this PDS and when you acquire or dispose of Units in the Fund.

In order to apply, you must:

- Read this PDS, AIB and TMD in their entirety. These documents are available at the Website or by calling OMIFL on 02 8188 1510.
- Complete the Application Form on-line providing all the requested materials.
- This offer is available to Australian Investors. Investors may invest a minimum of \$10,000 in the Fund. See Section 2 of this PDS for the calculation of Unit Pricing.
- Send your investment amount using the details included the Application Form.

Please note that as part of the application process we are required by law to verify your identity and tax residency before accepting your application. Please refer to the Anti-Money Laundering and Counter-Terrorism Financing Act information in the AIB.

IDPS Investors

If you are investing in the Fund via an IDPS you are an Indirect Investor. This means that it is the IDPS which invests for you and has the rights of an Investor. As an Indirect Investor you do not have to complete any investments forms. We will not send any confirmation letters, distribution statements or annual tax statements. These will be provided by your IDPS operator.

Cooling-off Period

A 14-day cooling-off period applies to your investment (except if you are an Indirect Investor. Your cooling-off period commences on the earlier of the date on which you receive confirmation of your investment in the Fund and the end of the fifth day after we issue your Units to you.

If you notify us of your wish to withdraw your investment in writing during your cooling-off period, then we will return your money to you and no fees will apply. However, if your Units have already been issued to you, then they will be redeemed at the Unit price on the day of the redemption which may be different (higher or lower) to the price which they were issued. There may also be some tax consequences which arose during the holding period (however brief).

Indirect investors should consult with IDPS provider about any right to cooling off provisions, which may differ from those apply to Investors who purchase Units in the Fund directly.

Complaints

The Responsible Entity takes complaints seriously and aims to resolve all complaints as quickly as possible. In the first instance, if you have a complaint, then you should notify the Responsible Entity immediately using the following contact details:

Address: Level 16, Governor Macquarie Tower
1 Farrer Place, Sydney NSW 2000
PO Box, R1471 Royal Exchange NSW 1225

Phone: 02 8277 0000

Email: complaints@oneasset.com.au

Once the Responsible Entity receives a complaint, the Responsible Entity will acknowledge it as soon as practicable and investigate the complaint with a view to resolving it and responding as soon as possible and in any event within 30 days of the complaint being made.

If you are a retail Investor and you are not satisfied with the Responsible Entity's response, then you can refer your complaint to the Australian Financial Complaints Authority (AFCA), an external complaints handling body of which we are a member. The role of this body is to provide you a free and independent assessment of your complaint. The Australian Financial Complaints Authority can be contacted as follows:

Post: Australian Financial Complaints Authority
GPO Box 3 Melbourne VIC 3001

Phone: 1800 931 678

Fax: +61 3 9613 6399

Email: info@afca.org.au

9. Additional Information

△ You should read the following important information before making a decision to invest in the Fund: **Section 9: Additional Information.** Go to Section 9 of the AIB at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund. Note the information may change between the time when you read this PDS and when you acquire or dispose of Units in the Fund.

Updated Information

We reserve the right to change the terms of this Fund where permitted to do so by the Fund's Constitution, PDS and the relevant law. The information in this PDS is up to date at its issue date, however certain information in this PDS and the incorporated materials may change from time to time – this includes but is not limited to possible changes which we have identified. Where we indicate to you that we will give notice of these changes, or where changes that are not materially adverse to you occur, we will update this information on our website, www.oneinvestment.com.au/EureeMulti-AssetBalancedFund. A paper or electronic copy of the updated information will also be available free of charge upon request by calling OMIFL on 02 8188 1510.

Privacy and collection and disclosure of personal information

The Privacy Act 1998 (Cth) regulates, among other things, the collection, disclosure and access to personal information. By applying to invest in the Fund, you consent to your information being collected, used and disclosed by the Registry Provider and by the Responsible Entity for the purposes disclosed their respective Privacy Policies and in Section 9 of the AIB.

10. Glossary

The following terms used in this PDS have the meanings set out below:

Administrator – Unity Fund Services Pty Limited (ABN 16 146 747 122).

AFCA – The Australian Financial Complaints Authority.

AFSL – Australian Financial Services Licence.

AML/CTF Legislation – *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth), *Financial Transaction Reports Act 1988* (Cth) and any similar legislation.

Application Form – The on-line application form for the Fund which is available by the following link on the website at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund.

ASIC – The Australian Securities and Investments Commission.

Assets – All assets of the Fund including an investment of the Fund and any income.

Business Day – A day on which banks are open for business in Sydney, excluding Saturday, Sunday or public holidays.

Buy/Sell Spread – The buy spread is the difference between NAV price and the Issue Price. The sell spread is the difference between the NAV price and the Withdrawal Price of Units. Collectively this is known as the Buy/Sell Spread. The buy spread for the Units is 0.25% per application. The sell spread for the Units is 0.25% per application or withdrawal.

Constitution – The constitution of the Fund dated 12 July 2023 as amended or replaced from time to time.

Corporations Act – *Corporations Act 2001* (Cth) and *Corporations Regulations 2001* (Cth), as amended from time to time.

CPI – The Consumer Price Index (All Groups) for the city of Sydney, published from time-to-time in the Australian Statistician's Summary of Australian Statistics.

Custodian – One Managed Investment Funds Limited (ABN 47 117 400 987, AFSL No. 297042), or Bank of New York Mellon, or any other replacement custodian appointed by the Responsible Entity.

Distribution Period – Each quarter in a financial year ending on 30 September, 31 December, 31 March and 30 June.

Euree or Investment Manager – Euree Asset Management Pty Ltd (ABN 40 665 390 241, AFSL No. 546248).

Fund – Euree Multi-Asset Balanced Fund – ARSN 669 663 665.

GST – Goods and services tax as defined in *A New Tax System (Goods and Services Tax) Act 1999* (Cth) as amended from time to time or goods and services tax as charged under equivalent legislation in jurisdictions outside Australia.

High Water Mark – The initial Issue Price until a performance fee for the Unit first becomes payable, and once a performance fee has been paid, the NAV for the Unit at the time that a performance fee was most recently paid, adjusted for subsequent distributions.

IDPS – Investor directed portfolio service.

Indirect Investor – An investor in an IDPS.

Investor – Holders for the time being of Units in the Fund.

Issue Price – The issue price of a Unit in the Fund, which is calculated as the NAV of the Fund divided by the number of Units on issue in the Fund on the day plus the buy spread.

Net Asset Value or NAV – The net asset value of the Fund.

PDS – This Product Disclosure Statement.

Registry or Registry Provider – One Registry Services Pty Limited (ABN 69 141 757 360).

Responsible Entity or OMIFL – One Managed Investment Funds Limited (ABN 47 117 400 987, AFSL No. 297042).

Total Return – The total of the capital gains (realised and unrealised) and income of the Fund expressed as a percentage amount of NAV adjusted for distributions over the period of calculation.

Total Return Hurdle – 7% of the Total Return for the Fund.

Unit – An undivided share in the beneficial interest in the Fund.

We, us, our, OMIFL or Responsible Entity – One Managed Investment Funds Limited (ABN 47 117 400 987, AFSL No. 297042), the responsible entity of the Fund.

Website – Either or both of the following sites: www.oneinvestment.com.au/EureeMulti-AssetBalancedFund or www.eureeassetmanagement.com.

Withdrawal Price – The withdrawal price of a Unit in the Fund, which is calculated as the NAV of the Fund divided by the number of Units on issue in the Fund on the day less the sell spread.

You and your – Investors who apply for and receive Units in the Fund.

EUREE MULTI-ASSET BALANCED FUND

ADDITIONAL INFORMATION BOOKLET

ARSN 669 663 665 APIR OMF2231AU

11 AUGUST 2023

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Responsible Entity and Custodian

One Managed Investment Funds Limited

ABN 47 117 400 987
AFSL No. 297042

Level 16
Governor Macquarie Tower
1 Farrer Place
Sydney NSW 2000
Tel: 02 8277 0000
www.oneinvestment.com.au

Investment Manager

Euree Asset Management Pty Ltd

ABN 40 665 390 241
AFSL No. 546248

Level 8
525 Flinders Street
Melbourne VIC 3000
Tel: 03 9209 9777
www.eureeassetmanagement.com

Registry

One Registry Services Pty Limited

ABN 69 141 757 360

Level 16
Governor Macquarie Tower
1 Farrer Place
Sydney NSW 2000
Tel: 02 8188 1510
Fax: 02 8580 5790
www.oneregistryservices.com.au

Important Information

The information in this document forms part of the Product Disclosure Statement (**PDS**) issued in relation to the Euree Multi-Asset Balanced Fund ARSN 669 663 665 (**Fund**) dated 11 August 2023. A copy of the PDS and this document can be obtained at no cost by calling One Managed Investment Funds Limited on 02 8188 1510 or by downloading it from the website www.oneinvestment.com.au/EureeMulti-AssetBalancedFund. You should read both the PDS and all incorporated information before making a decision about whether to invest in the Fund. Defined terms used in the PDS have the same meaning in this Additional Information Booklet (**AIB**) unless stated otherwise. We recommend that you keep a copy of the PDS for the Fund and this AIB for future reference.

The information provided in the PDS and this AIB is general in nature and does not take into account your personal financial situation or needs. You should seek independent financial advice tailored to your own needs before making a decision about whether to invest in the Fund. A Target Market Determination (**TMD**) is made available for the Fund at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund free of charge upon request by contacting us.

All dollar amounts are in Australian dollars unless otherwise indicated. The PDS does not constitute an offer or invitation in any jurisdiction other than in Australia and the offer under the PDS may only be accepted in Australia. Applications from outside Australia will not be accepted through the PDS. None of the Responsible Entity, Custodian, Registry, Administrator or the Investment Manager or any of their respective employees, agents and officers, guarantees the success, repayment of capital, rate of return on income or capital or investment performance of the Fund.

1. About One Managed Investment Funds Limited

One Managed Investment Funds Limited (**OMIFL**) has extensive experience as a professional trustee and is a member of One Investment Group (**OIG**).

OIG is an independent Australian funds management business that focuses on providing responsible entity, trustee and other services associated with funds management. OIG operates a number of entities that, pursuant to the Corporations Act, are licensed to conduct financial services businesses and to act as responsible entities for registered schemes and as trustees for unregistered schemes.

OIG is responsible for in excess of 300 funds and \$35 billion across a wide range of underlying asset classes, including fixed income, infrastructure, real estate, equities, private equity and fund of funds. OIG's clients include global and Australian listed companies, sovereign wealth funds, banks, insurance companies, pension funds, private equity firms and boutique managers.

2. How the Fund works

Investing through an IDPS

OMIFL consents to the use of the PDS by IDPS operators that include the Fund on their investment menu. If you invest in the Fund through an IDPS, the IDPS operator will hold Units in the Fund on your behalf. This means that the IDPS operator is the Investor and has an Investor's rights. The IDPS operator can exercise, or decline to exercise, their rights as an Investor in accordance with the arrangements governing the IDPS. Indirect Investors in the Fund should note that some information in the PDS may be relevant only for direct Investors.

Investing

To invest in the Fund, complete the application form accompanying the PDS. Additional investments can be made at any time in writing and will generally be processed daily. Any interest earned in the application or distribution account will be retained by the Responsible Entity.

If you apply for Units in the Fund using electronic means, you accept full responsibility (to the extent permitted by law) for any loss arising from the Responsible Entity acting upon application forms and supporting documents received by email or fax. You release from and indemnify the Responsible Entity and its agents for any liabilities arising from the Responsible Entity or its agents (including the Registry and Administrator) acting on application forms and supporting documents received by email or fax, even if those documents are ultimately found to be deficient. You also agree that neither you nor any other person has any claim against the Responsible Entity and its agents (including the Registry and Administrator) in relation to a payment processed, Units issued, or other action taken by us if we rely on application forms and supporting documents received by email or fax.

Unit Pricing Policy

We may exercise certain discretions in determining the Unit price of Units on application and withdrawal in the Fund. The Unit Pricing Policy, which can be obtained from our website or by contacting us on 02 8277 0000, sets out the types of discretions that we may exercise and in what circumstances, the policies on how we exercise the discretions and the reasons why we consider the policies reasonable.

Income Distributions Reports

Details relating to any tax-free or tax-deferred components, imputation credits or capital gain components for all distribution payments made during the year will be forwarded to Investors after the end of each financial year.

Income Payments

Income distributions must be paid by either of the following methods:

- direct transfer to a nominated bank account; or
- reinvestment to purchase additional Units.

Investors need to complete the appropriate section in the Application Form to elect their choice. If there is no notification of method of payment on the Application Form (or subsequent notification), income distributions will be reinvested, unless in the case of an Indirect Investor, the IDPS operator has elected to receive distribution in cash. A request for distribution reinvestment or cancellation of a request is effective if received in writing by OMIFL at least 21 days (or as otherwise determined by us from time to time) before the end of a Distribution Period.

Withdrawals

A withdrawal request may be made by submitting a written request to redeem all or part of your Units to the Administrator. The Responsible Entity only accepts scanned withdrawal requests on the following conditions:

- (a) all instructions are legible;
- (b) all instructions bear your Investor number and signature; and
- (c) withdrawal proceeds will only be transferred to the financial institution account previously nominated on the application form (Nominated Bank Account) originally received from you or otherwise notified to us in writing. (Note that to make any account changes, the Responsible Entity requires an original authorisation signed by the account signatories).

These terms and conditions are additional to any other requirements for giving withdrawal instructions.

Under the Constitution however, OMIFL has 60 days to determine whether it will give effect to the withdrawal request from the date of receipt of such request. If OMIFL determines to give effect to the withdrawal request, OMIFL must satisfy the request within 21 days from the date on which it determines to give effect to the request.

If the Fund is not liquid, withdrawal request can only be made in accordance with the Constitution and Corporations Act.

If you apply to withdraw Units in the Fund using electronic means, you must accept full responsibility (to the extent permitted by law) for any loss arising from the Responsible Entity acting upon faxed or scanned instructions which comply with the above conditions and you also agree to release and indemnify the Responsible Entity and its agents (including the Administrator) for any liabilities arising from us acting on faxed or scanned instructions even if those instructions are ultimately found to be deficient. You also agree that neither you nor any other person has any claim against the Responsible Entity and its agents (including Administrator) for Units withdrawn, a payment made or action taken by the Responsible Entity if we rely on documents purportedly from you received by email or fax in accordance with the above conditions. The amount of money you receive is determined by the Unit price calculated at the time of the withdrawal request. We can withhold from your account any amounts owed by you. We pay withdrawal proceeds to your Nominated Bank Account; however, we are permitted under the Constitution of the Fund to pay proceeds in kind (i.e. in specie).

Delays

Subject to the requirements of the Corporations Act, we can delay (suspend) withdrawals or applications for such period as considered necessary in our view to protect the Fund or otherwise in the interests of Investors as a whole in circumstances including but not limited to:

- (a) any relevant financial, stock, bond, note, derivative or foreign exchange market is closed;
- (b) trading on any such market is restricted;

- (c) an emergency (including an emergency caused by a mechanical or electronic malfunction) exists as a result of which it is not reasonably practicable for the Responsible Entity to acquire or dispose of the assets or to determine fairly the Unit price;
- (d) any state of affairs exists as a result of which it is not reasonably practicable for the Responsible Entity to acquire or dispose of the assets or to determine fairly the Unit price;
- (e) the existence of any moratorium declared by a government of any country in which a significant proportion of the Fund is invested;
- (f) we receive on any one day a quantity of withdrawal requests representing more than 5% of the value of the investments of the Fund where we can stagger withdrawal payments; or
- (g) the Fund terminates or the Responsible Entity is directed to terminate the Fund.

The Constitution for the Fund sets out the full range of circumstances in which we can delay application or withdrawal of your money.

Compulsory Withdrawals

The Responsible Entity can also withdraw some or all of your Units without your permission including if your account falls below the minimum investment amount or if law requires.

3. Benefits of Investing in the Fund

No additional information has been incorporated by reference.

4. Risks of Managed Investment Schemes

Allocation/Conflict of Interest Risk

Euree also acts as manager of the Group which can have similar investment objectives or invest in similar assets to the Fund but entitle the Investment Manager to different fees and expenses. It is therefore possible the Investment Manager may manage funds on behalf of others which invest in the same investments as the Fund. The Investment Manager is under no obligation to offer investment opportunities to the Fund. While the Investment Manager has implemented policies and procedures to identify and mitigate conflicts of interest, it is possible the Investment Manager may, in the course of its business, have potential conflicts of interest which may not be managed effectively and may be detrimental to the Fund and to you. The Investment Manager has developed an allocation policy to provide reasonable assurance that investments will be allocated appropriately and fairly among its clients.

Regulatory risk

Governments or regulators may pass laws, create policy, or implement regulation that affect the Fund, its underlying investments or the ability of Euree to execute its investment strategies.

These initiatives may impact either a specific transaction type or market and may be either country specific or global. Changes may result in the Fund failing to achieve its investment objectives. Similarly, laws affecting registered managed investment schemes (including taxation and corporate and regulatory laws) may change in the future, affecting investors' rights and investment returns.

Operational or Service Provider risk

There is a risk of loss resulting from inadequate or failed internal processes, people and systems, or from external events. The success of the Fund will also depend upon the skill and expertise of any service providers appointed in respect of the Fund. Adverse impacts may arise internally through human error, technology, or infrastructure changes, or through external events such as third-party failures or crisis events.

There is the risk that service providers that hold financial and unit holder records for the Fund providers may fail to accurately price the Fund's units or properly retain and update the Fund's or investors' investment interests on a timely basis, or properly conduct and record the securities trading of the Fund.

OMIFL seeks to reduce this risk by only engaging with reputable service providers. It also has procedures in place to manage these risks, and as much as possible, monitor the controls within these procedures to ensure operational risks are adequately managed. OMIFL monitors the performance of service providers on a regular basis.

Related party investment risk

The investments made by the Fund include investments in a Fund managed by a related party of the Manager. The Manager may invest in a related party investment where it considers it an appropriate method to obtain exposure to the underlying asset class.

Manager and Key person risk

The financial performance of the Fund depends primarily on the level of skill and performance of Euree and the successful implementation of the investment strategy. There is a risk that Euree may make poor investment decisions or that its investment methods may be inappropriate or incorrect resulting in poor or nil returns.

The skill and performance of Euree as the Investment Manager can impact the Fund's investment returns. Changes in the key personnel and resources of Euree may also have an impact on the Fund. As a result, the Fund may underperform its target compared to other Fund's with a similar investment strategy.

Limited track record risk

The Fund is being offered for the first time and has no operating history upon which Investors can evaluate the anticipated performance of the investment.

5. How We Invest Your Money

No additional information has been incorporated by reference.

6. Fees and Costs

Costs and Expenses in Managing the Fund

Under the Constitution, the Responsible Entity is entitled to all of the fees and expenses set out in the tables in Section 6 of the PDS.

The dollar value of the fees and costs you are being charged may vary over time. Updated information about the Fund's fees and costs that is not materially adverse can be found on the Fund's website. Past costs are not a reliable indicator of future costs.

Additional Information on Fees and Costs

Management fees and costs

Management fee

Under the Investment Management Agreement, the Investment Manager is entitled to management fee of 0.95% of the NAV p.a.. The total management fees and costs which include the indirect costs is 1.25% p.a. of the NAV.

The management fee is calculated daily and deducted from the assets of the Fund monthly in respect of the previous month or part of the month. The management fee component of management fees and costs can be negotiated and is 0.95% of the overall management fee and costs.

The indirect costs of the Fund comprise 0.30% of the overall management fee and costs.

Management fees and costs paid out of Fund assets reduce the Net Asset Value of the Fund and are reflected in the Unit price. Management fees and costs exclude transactional and operational costs (i.e. costs associated with investing the underlying assets, some of which may be recovered through Buy/Sell Spreads).

The Manager will pay the Responsible Entity its fees and any Ordinary Expenses out of the Management Fee payable to the Investment Manager. If the Investment Manager does not pay the Responsible Entity from its Management Fees, the Responsible Entity is able to deduct its fees and costs directly from the Fund's assets.

The Manager may invest in a related entity's fund, namely the Euree-A-REIT Securities Fund. It is the Manager's opinion that this product will represent a superior offering to that generally available in the market. Accordingly, and as a management fee would be applied to an investment in an alternate product, there is no intention to rebate any fee that applies to the Euree A-REIT Securities Fund.

Indirect Costs

Management costs may also comprise an indirect cost component. In general, indirect costs are any amounts that directly or indirectly reduce the returns on the Units that is paid from, or the amount or value of, the income or assets of the Fund (including an underlying investment of the Fund).

Indirect costs are reflected in the Unit price of your investment in the Fund. If indirect costs are included in the fee table in the PDS they will be based on the indirect costs incurred for a 12-month period, as a percentage of the average Net Asset Value of the Fund during that period. In the case of a new fund, indirect costs are disclosed as a reasonable estimate of the costs we expect to be incurred over the next twelve months. Certain amounts or figures used to calculate indirect costs may include estimates in circumstances where actual figures could not be obtained.

Indirect costs are generally embedded in assets in which a Fund invests indirectly, such as through an interposed vehicle or in the cost of a derivative acquired by the Fund to gain a market exposure, rather than directly by the Fund.

Performance Fee

Performance fees are payable to and the Investment Manager where the investment performance of the Fund exceeds the hurdle rate of 7% p.a. The performance fees are 10.25% p.a. of this excess, calculated daily and paid bi-annually in arrears from the Fund and calculated based on the beginning NAV of the Fund over the relevant period, subject to past under-performance needing to be made back-up and subject to a High-Water Mark for any past out performance.

Based on the current calculation methodology for the performance fee, the Responsible Entity has estimated that the typical ongoing performance fee payable p.a. may be \$100 assuming an average account balance of \$50,000 during the year. To estimate the annual performance fees in the table under Section 6 of PDS, we have assumed the Fund will achieve the returns of the market indices for each asset class the Fund would typically invest in, over the last 10 years and assessed them against the returns of the Fund's performance hurdle rate of 7% p.a. However, this is not a forecast as the actual performance fee for the current and future financial years may differ. The Responsible Entity cannot guarantee that performance fees will remain at their previous level or that the performance of the Fund will outperform the hurdle rate of 7% p.a.

If no performance fee is payable at the end a calculation period, then the negative accrued performance fee will be carried forward into the next calculation period and form part of the performance fee for that calculation period. This means that negative performance must be made up before a performance fee is payable.

It is not possible to estimate the actual performance fee payable in any given period, as we cannot forecast what the performance of the Fund will be, but it will be reflected in the management costs for the Fund for the relevant year. Information on current performance fees will be updated from time to time and available at www.eureeassetmanagement.com.

Costs and Expenses in Managing the Fund

The Constitution allows OMIFL to recover expenses incurred in the proper administration of the Fund. Until further notice, all ordinary expenses and costs incurred in respect of the operation of the Fund will be paid for by the Investment Manager out of the management fee paid to it from the Fund.

Extraordinary expenses are, by their nature, unpredictable and non-recurring. All extraordinary expenses will be paid out of, or reimbursable from, the assets of the Fund. This includes fees being paid by OMIFL.

Examples of extraordinary expenses include, but are not limited to:

- convening a meeting of Investors;
- commencing or defending litigation proceedings;
- termination of the Fund;
- replacement of OMIFL;
- amending the Constitution or other Fund documentation; or
- preparing any replacement PDS, AIB or TMD.

Transactional and Operational Costs and Buy/Sell Spread

Transactional and operational costs such as brokerage, bid-ask offer spreads on securities traded, settlement costs, clearing costs and governing charges may be incurred by the Fund as a result of changes in the Fund's investment portfolio either in relation to implementing the Fund's investment strategy or Investors entering or exiting the Fund.

The transaction costs shown in the Fees and Costs Summary are shown net of any amount recovered through the Buy/Sell Spread. Transaction costs are reflected in the Unit price and if applicable the Buy/Sell Spread. As these costs are factored into the asset value of the Fund's Assets and reflected in the Unit price, they are an additional cost to the Investor where it has not already been recovered by the Buy/Sell Spread.

Transaction costs are payable as and when they are incurred.

Buy/Sell Spread

The Buy/Sell Spread represents a contribution to the transaction costs incurred by the Fund in buying and selling underlying financial products as a result of investments in, and withdrawals from the Fund. The purpose of the Buy/Sell Spread is to ensure that those Investors transacting in the Units at a particular time bear the costs of buying and selling the Fund's assets as a consequence of their transaction. The Buy/Sell Spread is an additional cost to Investors but is not a fee paid to any party; rather, it is retained as an asset of the Fund. The current Buy/Sell Spread for the Fund is +0.25%/-0.25%. The Buy/Sell Spread may change from time to time.

If the level of costs exceeds the Buy/ Sell Spread, there will be additional transaction costs incurred by the Fund, affecting Investors' returns.

Additional information

Maximum permitted fees

The Constitution provides that the following maximum fees can be charged by OMIFL:

- annual management fee of up to 2% (plus GST) p.a. of the gross asset value of the Group which will be allocated to the Fund on pro-rata basis;

These are the maximum fees that are allowable under the Constitution and not the actual management fees being paid by the Fund.

OMIFL is entitled to receive the following fees maximum fees, from the Fund:

- (a) An ongoing responsible entity fee equivalent to the greater of \$5,000 per month plus GST (subject to annual CPI increases) or up to 2% p.a. of the gross asset value of the Group plus GST calculated as follows:
- (i) 0.06% p.a. on the first \$100 million of the Group; plus
 - (ii) 0.04% p.a. of the Group in the range between \$100 million and \$500 million; plus
 - (iii) 0.03% p.a. of the Group in the range between \$500 million and \$1 billion; plus
 - (iv) 0.01% p.a. of the Group greater than \$1 billion.

The fee accrues daily and is payable monthly in arrears. For example, this fee will be \$60,000 p.a. until the gross value of the Group's Assets exceeds \$100 million (**RE Fee**).

- (b) A custody fee equivalent to the greater of \$1,000 per month plus GST (subject to annual CPI increases) or up to 0.06% p.a. of the gross asset value of the Group plus GST calculated as follows:
- (i) 0.03% p.a. on the first \$100 million of the Group; plus
 - (ii) 0.02% p.a. of the Group in the range between \$100 million and \$500 million; plus
 - (iii) 0.01% p.a. of the Group greater than \$500 million.
- For example, this fee will be \$12,000 p.a. until the gross value of the Group's Assets exceeds \$40 million (**Custody Fee**).
- (c) A removal fee equal to the balance of the RE Fee plus the balance of the Custody Fee we would have received had we remained the responsible entity of the Fund for four years from the issue of the first Unit under the PDS if:
- (i) we are removed as responsible entity of the Fund within four years of the issue of the first Unit under the PDS, other than for gross negligence or for a breach of a fiduciary duty to Investors which causes them substantial loss, or
 - (ii) we retire as responsible entity of the Fund within four years of the issue of the first Unit under the PDS at the request of Euree in accordance with the Investment Management Agreement.

The amount of the removal fee is determined based on the gross value of the assets of the Fund at the time the removal fee becomes payable and is payable out of the assets of the Fund.

An example of the removal fee is as follows:

In this example it is assumed the removal fee becomes payable 24 months after the issue of the PDS and at that time the gross asset value of the Group is \$100 million. Here, the Responsible Entity would be entitled to a removal fee of \$180,000.00. The removal fee would be calculated as follows:

- (i) $(\$100,000,000 \times 0.06\% \times 24/12) = \$120,000$ for Responsible Entity fees, plus
- (ii) $(\$100,000,000 \times 0.03\% \times 24/12) = \$60,000$ for Custody Fees,

being a total removal fee of \$180,000.00.

The example above is provided for illustrative purposes only, and does not represent any actual or prospective removal fee amount. You should not rely on this example in determining whether to invest in the Fund.

Additional explanation of fees and costs

It is intended the management fee payable to Euree will cover the day-to-day fees and expenses of the Fund, including the fees payable to the responsible entity, administration fees, costs of preparation of annual tax statements, registry fees; and fees for the audit of Fund's financial reports and compliance plan (together, **Ordinary Expenses**).

To the extent the management fee is insufficient to cover the Fund's Ordinary Expenses, then Euree will cover any Ordinary Expenses out of its own funds.

However, if Euree does not pay any Ordinary Expenses, then under the Constitution OMIFL is entitled to, and will, collect them from the Assets. OMIFL is entitled to be reimbursed out of the Assets for all other miscellaneous Fund-related expenses, for example legal fees, taxation advice and costs of members' meetings.

Investors should be aware that the expenses charged to the Fund may fluctuate from time to time. Generally, operating costs and expenses are paid as and when incurred or reimbursed to the Responsible Entity or Euree, as appropriate.

Extraordinary expenses, such as Unit Holder meetings, are paid from the Fund assets as and when incurred.

Different fees to Wholesale Investors

The Responsible Entity and/or the Manager may negotiate different fees with, or rebate a portion of their fees to, Wholesale Investors. This is because they invest large amounts of money into the Fund. In effect, this means they pay lower fees. The Responsible Entity and/or the Investment Manager will not ordinarily negotiate fees. Contact us using one of the methods listed on the inside back cover of the PDS for further information.

Payment to platforms

The Investment Manager may use its own resources to provide assistance to IDPS operators to cover marketing and distribution of the Fund via an IDPS.

Taxation

Taxation information is in Section 7. The fees set out in the Fees and Costs Summary show the total cost to Investors, including the effect of GST (i.e. inclusive of 10% GST less any input tax credits, including reduced input tax credits). If the Responsible Entity or Investment Manager becomes liable to pay GST on fees not described in the PDS as GST inclusive, they are entitled to be reimbursed out of the assets of the Fund for the amount of GST.

7. How Managed Investment Schemes are Taxed

Attribution Managed Investment Trust (AMIT)

The Constitution provides that OMIFL may elect for the Fund to enter into the Attribution Managed Investment Trust (**AMIT**) regime. An AMIT, in broad terms, is a managed investment trust (**MIT**) whose unitholders have clearly defined interests in relation to the income and capital of the trust and the trustee or responsible entity of the MIT has made an irrevocable election to apply the regime.

OMIFL is intending to make the election for the Fund to operate as an AMIT from inception. The Responsible Entity also intends to make the MIT Capital Election and therefore, all gains and losses of the Fund from 'eligible assets' (ie shares, units and options over those assets) will be assessed under the CGT provisions where the Fund qualifies as a MIT.

The AMIT rules contain several provisions that will impact on the taxation treatment of the Fund and Investors.

The key features of the AMIT regime include:

- an attribution model for determining member tax liabilities, which also allows amounts to retain their tax character as they flow through the trust to its members;
- the ability to carry forward understatements and overstatements of taxable income, instead of re-issuing Investor statements;
- deemed fixed trust treatment under the income tax law;
- upwards and downwards cost base adjustments to Units held by Investors where the taxable income (grossed up for any CGT discount) and any non-assessable non-exempt income is greater or less than (respectively) the cash distribution and tax offsets for an income year; and
- legislative certainty about the treatment of tax deferred distributions.

FATCA

The Foreign Account Tax Compliance Act (**FATCA**) is United States (**US**) federal legislation that enables the US Internal Revenue Service (**IRS**) to identify and collect tax from US citizens or residents that invest in assets through non-US entities. In 2014, an Inter-Governmental Agreement (**IGA**) was signed between Australia and the US to facilitate the implementation of FATCA by Australian financial institutions.

If you are a US resident for tax purposes, then you should note the Fund will comply with its FATCA obligations by collecting, retaining and reporting about certain Investors to the ATO, which may then pass the information on to the IRS.

You should consult your advisers regarding the possible Implications of FATCA on an investment in the Fund and the information that may be required to be provided and disclosed to us, and in certain circumstances, to the IRS.

Common Reporting Standard

The Australian government has implemented the OECD Common Reporting Standards Automatic Exchange of Financial Account Information (**CRS**). CRS, like the FATCA regime, will require banks and other financial institutions to collect and report information to the ATO. The ATO may pass this information to foreign tax authorities who have adopted the CRS.

CRS will require certain financial institutions to report information regarding certain accounts to their local tax authority and follow related due diligence procedures. The Fund is expected to be a 'Financial Institution' under the CRS and intends to comply with its CRS obligations by obtaining and reporting information on relevant accounts (which may include your Units in the Fund) to the ATO. For the Fund to comply with their obligations, we will request that you provide certain information and certifications to us. We will determine whether the Fund is required to report your details to the ATO based on our assessment of the relevant information received. The ATO may provide this information to other jurisdictions that have signed the "CRS Competent Authority Agreement", the multilateral framework agreement that provides the mechanism to facilitate the automatic exchange of information in accordance with the CRS. The Australian Government has enacted legislation amending, among other things, the *Taxation Administration Act 1953* of Australia to give effect to the CRS.

8. How to Apply

Retail Investors who have not received personal financial product advice in connection with their application must complete the on-line application form as paper forms will not be made available. Retail Investors should follow the prompts in the on-line form providing all the information required.

Retail Investors who have received personal financial product advice and Wholesale Investors may complete a paper Application Form providing all the information required.

Both Application Forms include details on how to complete them, how to pay your application money, where to lodge the application form and any relevant documentation and are available from the website or by contacting us. Any questions on how to complete the form, should be directed to the contacts identified in the relevant form.

An application is not considered complete until the Registry Provider has received the application money in cleared funds, a completed Application Form and all information referred to in the Application Form. Failure to provide a completed application may delay the processing of your application.

9. Additional Information

Significant documents

You should read and consider the PDS (including this AIB) and the TMD before making an investment decision.

Constitution and Compliance Plan

The Constitution is dated 12 July 2023 and is the primary document governing the relationship between Investors and the Responsible Entity. It contains extensive provisions about the legal obligations of the parties and the rights and powers of each.

Each Unit gives you an equal and undivided interest in the Fund. However, a Unit does not give you an interest in any particular asset of the Fund. Subject to the Constitution, as an Investor you have the following rights:

- (a) The right to share in any distributions.
- (b) The right to attend and vote at meetings of Investors.
- (c) The right to participate in the proceeds of winding up the Fund.

The Constitution contains provisions about convening and conducting meetings of Investors.

Under the Constitution, the Responsible Entity may:

- (a) terminate the Fund including before the expiry of the suggested minimum Investment term;
- (b) deal with itself, an associate, Investor or any other person.
- (c) be interested in and receive a benefit under any contract or transaction with itself, an associate, Investor or any other person.
- (d) act in the same or similar capacity in relation to any other fund.

The Responsible Entity has the power under the Constitution to enter into a reorganisation proposal of the Fund, including any:

- (i) Realisation Transaction;
- (ii) Conversion Proposal;
- (iii) Stapling Proposal;
- (iv) Top Hat Proposal;
- (v) Exchange Proposal; or
- (vi) other Reorganisation Proposal (as each term is defined in the Constitution).

The Responsible Entity also has power to do all things which it considers necessary to give effect to the reorganisation proposal.

Each Unitholder by subscribing for or taking a transfer of, or otherwise acquiring a Unit is taken to have consented to these Reorganisation Proposals.

A copy of the Constitution is available free of charge by calling us on (02) 8277 0000.

The Compliance Plan describes the controls the Responsible Entity has in place to meet the compliance obligations of the Fund.

Investment Management Agreement

The Investment Management Agreement is between the Investment Manager and the Responsible Entity under which the Investment Manager provides investment management services to the Fund.

The Investment Management Agreement contains provisions dealing with matters such as Euree's obligations to report to OMIFL and the agreement sets out the fees payable to Euree for these services. The Investment Management Agreement continues unless terminated by OMIFL in certain circumstances including for material breach, material and consistent underperformance or insolvency of Euree. Subject to the terms of the Investment Management Agreement, Euree may terminate the Investment Management Agreement by providing 90 Business Days' notice.

The services provided for in the IMA include:

- the identification and acquisition of assets consistent with the Fund's investment mandate;
- keeping all Fund assets under review and monitoring their performance; and
- using reasonable endeavours to achieve the investment objectives for the Fund.

The Investment Manager and OMIFL also have entered into a Relationship Agreement setting out further terms and conditions applying to the appointment of the Investment Manager.

Related Party Transactions and Conflicts of Interest

In our position as Responsible Entity of the Fund, we may from time to time face conflicts between our duties to Investors, our duties to other funds we manage and our own interests. We will manage any conflicts in accordance with our conflicts of interest policy, the Constitution, ASIC policy and the law. We may from time-to-time enter into other transactions with other related entities. All transactions will be effected at market rates or at no charge, and in accordance with the Corporations Act.

Euree is not a related party of OMIFL. The contractual arrangements between OMIFL and Euree are negotiated at arm's length between the parties.

Privacy and Collection and Disclosure of Personal Information

The Privacy Act 1998 (Cth) regulates, among other things, the collection, disclosure and access to personal information.

Certain laws require us to collect, store and disclose information about you (including personal information at the time your application is processed and while you remain invested), for example, the AML/CTF Law, the Corporations Act, the FATCA and the Tax Laws Amendment (Implementation of the Common Reporting Standard). We may be required under the AML/CTF Law to provide information about you (including personal information) to the Australian Transaction Reports and Analysis Centre (**AUSTRAC**), the body responsible for regulating the AML/CTF Law. In respect of Investors who are ordinarily resident in a country other than Australia, both FATCA and CRS may require us to collect and disclose to the Australian Taxation Office information about you (including personal information) obtained from you. If you do not provide the information requested in our application form, we will not be able to process your application (including any application for additional Units) and your application may be delayed or rejected. Where applications are delayed or refused, we are not liable for any loss you suffer (including consequential loss) as a result. Alternatively, if we accept your application to the Fund when you have not provided all of the requested information, we may provide information about you to the relevant regulator.

We will be required to share information about you (including personal information) with service providers to the Responsible Entity in respect of the Fund (including the Investment Manager) to ensure you receive the appropriate information and assistance in respect of your holding in the Fund.

By applying to invest in the Fund, you consent to your information (including your personal information) being collected, used and disclosed by the Registry Provider and by the Responsible Entity for the purposes disclosed above and in their respective Privacy Policies.

You are entitled to access, correct and update all personal information we hold about you. You can contact us to find out what personal information we hold about you or if you have any concerns about the completeness or accuracy of the information we hold. If you want us to correct any personal information we hold, please contact us using the details in the PDS.

A copy of our Privacy Policy is available on our website at www.oneinvestment.com.au and a paper copy will be sent to you free of charge on request.

Consent

Each of the parties referred below has given and not, prior to the date of the PDS and AIB, withdrawn its written consent to the inclusion of the statements in the PDS made in the capacity specified below in the form and content in which the statements appear:

- (a) Euree Asset Management Pty Limited – Investment Manager
- (b) One Registry Services Pty Limited – the Registry Provider
- (c) Unity Fund Services Pty Limited – the Administrator

Anti-Money Laundering and Counter-Terrorism Financing

The Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (**AML Act**) and other applicable anti-money laundering and counter terrorism laws, regulations, rules and policies which apply to the Responsible Entity (**AML Requirements**), regulate financial services and transactions in a way that is designed to detect and prevent money laundering and terrorism financing. The AML Act is enforced by the Australian Transaction Reports and Analysis Centre (**AUSTRAC**). In order to comply with the AML Requirements, the Responsible Entity is required to, amongst other things:

- verify your identity and the source of your application monies before providing services to you, and to re-identify you if we consider it necessary to do so; and
- where you supply documentation relating to the verification of your identity, keep a record of this documentation for 7 years.

The Responsible Entity and any agent acting on our behalf reserve the right to request such information as is necessary to verify your identity and the source of the money. In the event of delay or failure by you to produce this information, the Responsible Entity may refuse to accept an application and the application monies relating to such application or may suspend the payment of withdrawal proceeds if necessary to comply with AML Requirements applicable to them. Neither the Responsible Entity nor its agents shall be liable to you for any loss suffered by you because of the rejection or delay of any subscription or payment of withdrawal proceeds.

The Responsible Entity has implemented several measures and controls to ensure we comply with our obligations under the AML Requirements, including carefully identifying and monitoring Investors. Because of the implementation of these measures and controls:

- transactions may be delayed, blocked, frozen or refused where the Responsible Entity has reasonable grounds to believe that the transaction breaches the law or sanctions of Australia or any other country, including the AML Requirements;
- where transactions are delayed, blocked, frozen or refused, the Responsible Entity or our agents are not liable for any loss you suffer (including consequential loss) caused by reason of any action taken or not taken by them as contemplated above, or because of the Responsible Entity's compliance with the AML Requirements as they apply to the Fund; and
- the Responsible Entity or any agents acting on our behalf may from time to time require additional information from you to assist it in this process.

The Responsible Entity has certain reporting obligations under the AML Requirements and is prevented from informing you that any such reporting has taken place. Where required by law, the Responsible Entity may disclose the information gathered to regulatory or law enforcement agencies, including AUSTRAC. Neither the Responsible Entity nor our agents are liable for any loss you may suffer because of the Responsible Entity's compliance with the AML Requirements.

Continuous Disclosure

If the Fund becomes a disclosing entity (as described in the Corporations Act), it will be subject to regular reporting and disclosure obligations. At all times during which the Fund is a disclosing entity, OMIFL will comply with its obligations under the Corporations Act and ASIC's good practice guidance in satisfying its continuous disclosure obligations by making the information and continuous disclosure notices for the Fund available on the Fund's website at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund. Copies of documents lodged with ASIC for the Fund may be obtained from, or inspected at, an ASIC office.

In addition, Investors will have the right to obtain a copy of the following documents:

- the annual financial report most recently lodged with ASIC by OMIFL;
- the half yearly financial report lodged with ASIC; and
- any continuous disclosure notices given by the Fund.

10. Glossary

The following terms used in this AIB have the meanings set out below:

Administrator – Unity Fund Services Pty Limited (ABN 16 146 747 122).

AFCA – The Australian Financial Complaints Authority.

AFSL – Australian Financial Services Licence.

AMIT Rules – The attribution managed investment trust rules referred to in the Constitution.

AML/CTF Legislation or AML Act – *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth), *Financial Transaction Reports Act 1988* (Cth) and any similar legislation.

Application Amount – The consideration accompanying an application for Units.

Application Form – An on-line application form for the Fund, a link to which is available on the website at www.oneinvestment.com.au/EureeMulti-AssetBalancedFund. For Retail Investor receiving personal financial product advice and Wholesale Investor, it may include a paper application form.

ASIC – The Australian Securities and Investments Commission.

Assets – All assets of the Fund including an investment of the Fund and any income.

ASX – ASX Limited (ACN 008 624 691) or the market operated by it, as the context requires.

Business Day – A day on which banks are open for business in Sydney, excluding Saturday, Sunday or public holidays.

Buy/Sell Spread – The buy spread is the difference between NAV price and the Issue Price. The sell spread is the difference between the NAV price and the Withdrawal Price of Units. Collectively this is known as the Buy/Sell Spread. The buy spread for the Units is 0.25% per application. The sell spread for the Units is 0.25% per application or withdrawal.

CGT – Capital Gains Tax.

Compliance Plan – The compliance plan for the Fund as amended from time to time.

Constitution – The constitution of the Fund dated 12 July 2023 as amended or replaced from time to time.

Conversion Proposal – Has the same meaning contained in the Constitution.

Corporations Act – *Corporations Act 2001* (Cth) and *Corporations Regulations 2001* (Cth), as amended from time to time.

CPI – The Consumer Price Index (All Groups) for the city of Sydney, published from time-to-time in the Australian Statistician's Summary of Australian Statistics.

Distribution Period – Has the meaning given in the Constitution, being each quarter ending 30 September, 31 December, 31 March and 30 June each year.

Euree or Investment Manager – Euree Asset Management Pty Ltd (ABN 40 665 390 241, AFSL No. 546248).

Exchange Proposal – Has the same meaning contained in the Constitution.

FATCA – Foreign Account Tax Compliance Act.

Fund – Euree Multi-Asset Balanced Fund (ARSN 669 663 665).

Group – Euree A-REIT Securities Fund (ARSN 669 664 500), Euree Multi-Asset Balanced Fund (ARSN 669 663 665) and Euree Multi-Asset Growth Fund (ARSN 669 661 652), collectively.

GST – Goods and services tax as defined in *A New Tax System (Goods and Services Tax) Act 1999* (Cth) as amended from time to time or goods and services tax as charged under equivalent legislation in jurisdictions outside Australia.

Indirect Investor – An investor in an IDPS.

High Water Mark – The initial issue price until a performance fee for the Unit first becomes payable, and once a performance fee has been paid, the NAV for the Unit at the time that a performance fee was most recently paid, adjusted for subsequent distributions.

Investment Management Agreement or IMA – The agreement between OMIFL and Euree pursuant to which Euree will provide certain investment management services to the Fund.

Investor – Holders for the time being of Units in the Fund.

IDPS – Investor directed portfolio service.

Net Asset Value or NAV – The net asset value of the Fund.

PDS – The Product Disclosure Statement dated 11 August 2023.

Realisation Proposal – Has the same meaning contained in the Constitution.

Registry or Registry Provider – One Registry Services Pty Limited (ABN 69 141 757 360).

Reorganisation Proposal – Has the same meaning contained in the Constitution.

Retail Investor – Persons or entities defined as retail clients under section 761G of the Corporations Act.

RITC – Reduced Input Tax Credits.

Stapling Proposal – Has the same meaning contained in the Constitution.

Top Hat Proposal – Has the same meaning contained in the Constitution.

Unit – An undivided share in the beneficial interest in the Fund.

We, us, our, OMIFL or Responsible Entity – One Managed Investment Funds Limited (ABN 47 117 400 987, AFSL No. 297042), the responsible entity of the Fund.

Website – Either or both of the following sites: www.oneinvestment.com.au/EureeMulti-AssetBalancedFund or www.eureeassetmanagement.com.

Wholesale Investor – Person or entity which is not a Retail Investor under section 761G of the Corporations Act or any other person who is not required to be given a regulated disclosure document under the Corporations Act.

You and your – Investors who apply for and receive Units in the Fund.